

CREDIT RATING REPORT







2023

| [Redacted] | | | | | |
|------------|----|----|----|----|---------|
| | | AA | | | |
| | | AA | | | |
| [Redacted] | | | | | |
| | | | | | |
| | 20 | 6 | AA | AA | 2022.05 |

| [Redacted] | | | | |
|------------|--------|--------|--------|--------|
| % | | | | |
| | 2023.3 | 2022 | 2021 | 2020 |
| | 208.56 | 219.09 | 183.57 | 158.44 |
| | 82.60 | 80.07 | 75.56 | 68.77 |
| | 64.48 | 69.00 | 48.61 | 43.29 |
| | 37.21 | 156.18 | 151.41 | 114.84 |
| | 1.81 | 7.13 | 6.99 | 6.44 |
| | -1.96 | -1.70 | -2.43 | 4.24 |



•







| | 20.00 | 20.00 ¹ | 2022.04.22 | " | 2023 5 31 |
|--|-------|--------------------|------------|---|-----------|
| | | | 2028.04.21 | " | 14.27 |
| | | | | " | 5.22 |

¹ " " 2022 10 28
1,999,957,000

2023 5 31

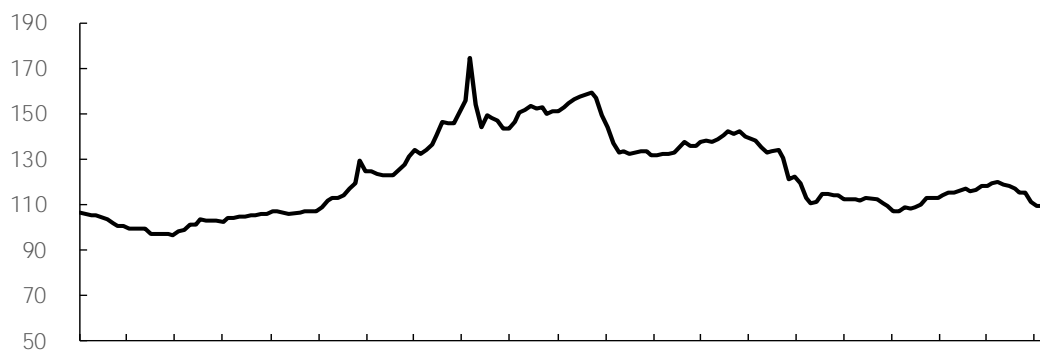
8,650











Wind



| | 2023 | | 2022 | | 2021 | | 2020 | |
|------------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 1 | 3 | | | | | | |
| ³ | 36.80 | 100.00 | 154.51 | 100.00 | 149.45 | 100.00 | 113.34 | 100.00 |
| | 32.25 | 87.63 | 125.34 | 81.12 | 106.24 | 71.08 | 88.34 | 77.95 |
| | 26.01 | 70.69 | 98.20 | 63.56 | 64.26 | 43.00 | 56.59 | 49.93 |
| | 6.23 | 16.94 | 27.14 | 17.56 | 23.19 | 15.52 | 17.33 | 15.29 |
| | - | - | - | - | 18.78 | 12.57 | 14.42 | 12.72 |
| EPC ⁴ | 4.11 | 11.18 | 27.49 | 17.79 | 41.68 | 27.89 | 23.83 | 21.03 |
| | 0.44 | 1.19 | 1.69 | 1.09 | 1.54 | 1.03 | 1.16 | 1.03 |
| | 5.16 | 100.00 | 21.04 | 100.00 | 19.02 | 100.00 | 17.12 | 100.00 |
| | 4.10 | 79.49 | 16.31 | 77.50 | 11.86 | 62.32 | 12.04 | 70.33 |
| | 3.03 | 58.65 | 12.44 | 59.13 | 6.45 | 33.93 | 7.20 | 42.06 |
| | 1.08 | 20.84 | 3.87 | 18.37 | 3.10 | 16.28 | 2.71 | 15.84 |
| | - | - | - | - | 2.30 | 12.11 | 2.13 | 12.44 |
| EPC | 0.92 | 17.73 | 4.27 | 20.30 | 6.73 | 35.35 | 4.69 | 27.40 |
| | 0.14 | 2.77 | 0.46 | 2.20 | 0.44 | 2.34 | 0.39 | 2.27 |

³⁴ EPC

EPC

2022



2023

| | 2023 1 3 | 2022 | 2021 | 2020 |
|-----|----------|-------|-------|-------|
| | 14.03 | 13.62 | 12.73 | 15.10 |
| | 12.72 | 13.01 | 11.16 | 13.63 |
| | 11.64 | 12.67 | 10.04 | 12.72 |
| | 17.26 | 14.25 | 13.36 | 15.64 |
| | - | - | 12.26 | 14.77 |
| EPC | 22.24 | 15.54 | 16.14 | 19.68 |
| | 32.83 | 27.40 | 28.89 | 33.43 |





2023

| | 2022 | | 2021 | | 2020 | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | | |
| | 87.98 | 56.94 | 89.62 | 59.97 | 62.92 | 55.52 |
| | 17.23 | 11.15 | 15.80 | 10.57 | 12.81 | 11.30 |
| | 8.96 | 5.80 | 11.34 | 7.59 | 6.56 | 5.78 |
| | 7.87 | 5.09 | 8.87 | 5.94 | 6.57 | 5.80 |
| | 13.59 | 8.79 | 8.35 | 5.59 | 8.06 | 7.11 |
| | 4.55 | 2.95 | 6.97 | 4.67 | 7.90 | 6.97 |
| | 3.40 | 2.20 | 1.11 | 0.75 | 1.91 | 1.68 |
| | 143.58 | 92.92 | 142.07 | 95.06 | 106.72 | 94.16 |
| | 10.94 | 7.08 | 7.39 | 4.94 | 6.62 | 5.84 |
| | 154.51 | 100.00 | 149.45 | 100.00 | 113.34 | 100.00 |

| | 2022 | 2021 | 2020 |
|--------------|--------|--------|--------|
| | 497 | 441 | 389 |
| | 187.65 | 169.49 | 149.60 |
| | 85.28 | 87.79 | 68.82 |
| % | 45.40 | 51.80 | 46.00 |
| ⁷ | 173.86 | 193.04 | 194.17 |



| | 2022 | 2021 | 2020 |
|-----|--------------------|--------|--------|
| | 156.33 | 136.88 | 112.61 |
| | 86.37 | 72.49 | 62.59 |
| | 69.96 ^B | 64.39 | 50.02 |
| EPC | 29.70 | 32.45 | 36.42 |
| | 1.62 | 0.16 | 0.57 |
| | 187.65 | 169.49 | 149.60 |
| | 12.43 | 10.58 | 9.11 |



| | 2022 | 2021 | 2020 |
|--|--------|--------|-------|
| | 112.18 | 101.40 | 76.81 |
| | 38.24 | 31.84 | 15.12 |
| | 112.00 | 101.60 | 75.82 |
| | 99.84 | 100.21 | 98.71 |



| | | | |
|--|------|-----|------|
| | | | |
| | 2023 | 1 3 | 2022 |



| | 2023 | | 2022 | | 2021 | | 2020 | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 3 | | | | | | | |
| | 35.74 | 17.14 | 43.91 | 20.04 | 27.66 | 15.07 | 31.36 | 19.79 |
| | 24.72 | 11.85 | 26.21 | 11.96 | 23.01 | 12.54 | 20.57 | 12.99 |
| | 14.12 | 6.77 | 13.27 | 6.06 | 13.59 | 7.41 | 10.88 | 6.87 |
| | 70.95 | 34.02 | 76.36 | 34.85 | 61.91 | 33.73 | 47.69 | 30.10 |
| | 161.04 | 77.21 | 171.97 | 78.49 | 139.93 | 76.23 | 124.07 | 78.31 |
| | 7.57 | 3.63 | 7.35 | 3.35 | 6.03 | 3.28 | 1.58 | 1.00 |
| | 9.90 | 4.75 | 9.99 | 4.56 | 9.37 | 5.11 | 8.57 | 5.41 |
| | 11.68 | 5.60 | 11.93 | 5.45 | 9.69 | 5.28 | 8.99 | 5.68 |
| | 4.17 | 2.00 | 3.62 | 1.65 | 6.42 | 3.50 | 4.72 | 2.98 |
| | 47.52 | 22.79 | 47.12 | 21.51 | 43.63 | 23.77 | 34.37 | 21.69 |
| | 208.56 | 100.00 | 219.09 | 100.00 | 183.57 | 100.00 | 158.44 | 100.00 |





| | 2023 3 | | 2022 | | 2021 | | 2020 | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | | | | | | |
| | 11.59 | 9.20 | 12.83 | 9.23 | 19.50 | 18.05 | 17.84 | 19.90 |
| | 38.65 | 30.68 | 47.35 | 34.06 | 40.24 | 37.26 | 29.59 | 33.00 |
| | 26.33 | 20.91 | 27.93 | 20.09 | 26.44 | 24.48 | 23.42 | 26.12 |
| | 17.33 | 13.75 | 16.31 | 11.73 | 12.09 | 11.19 | 10.42 | 11.63 |
| | 101.37 | 80.47 | 110.78 | 79.69 | 104.75 | 96.98 | 87.29 | 97.35 |

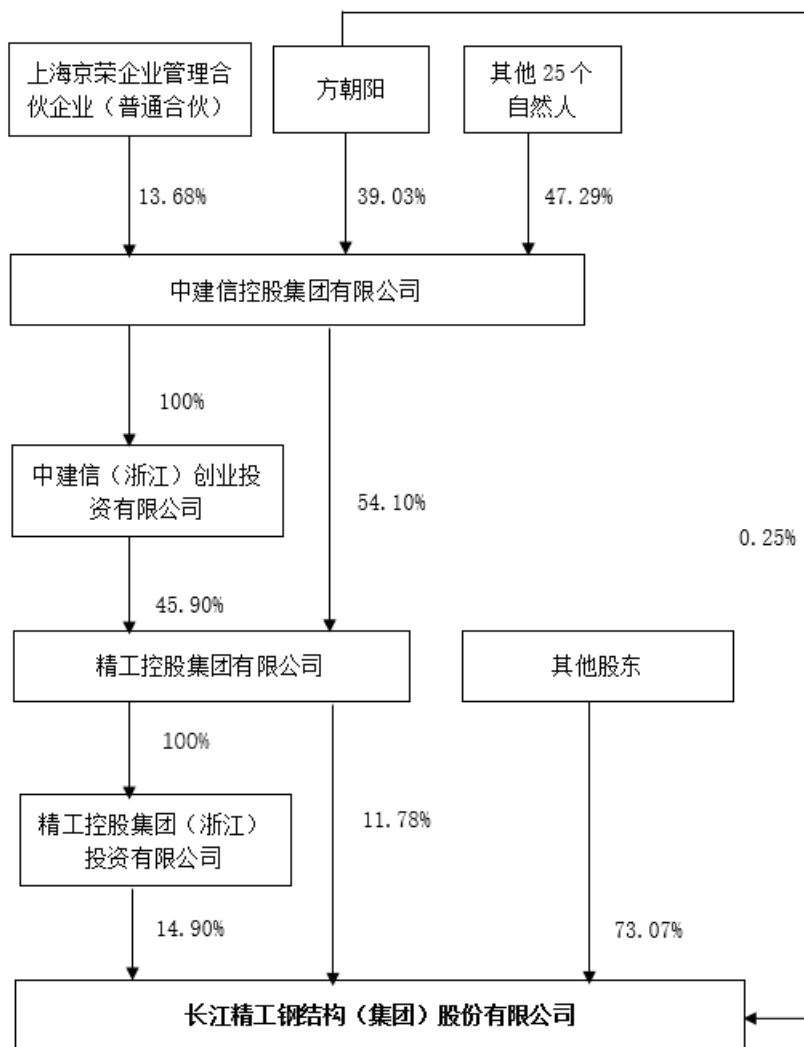


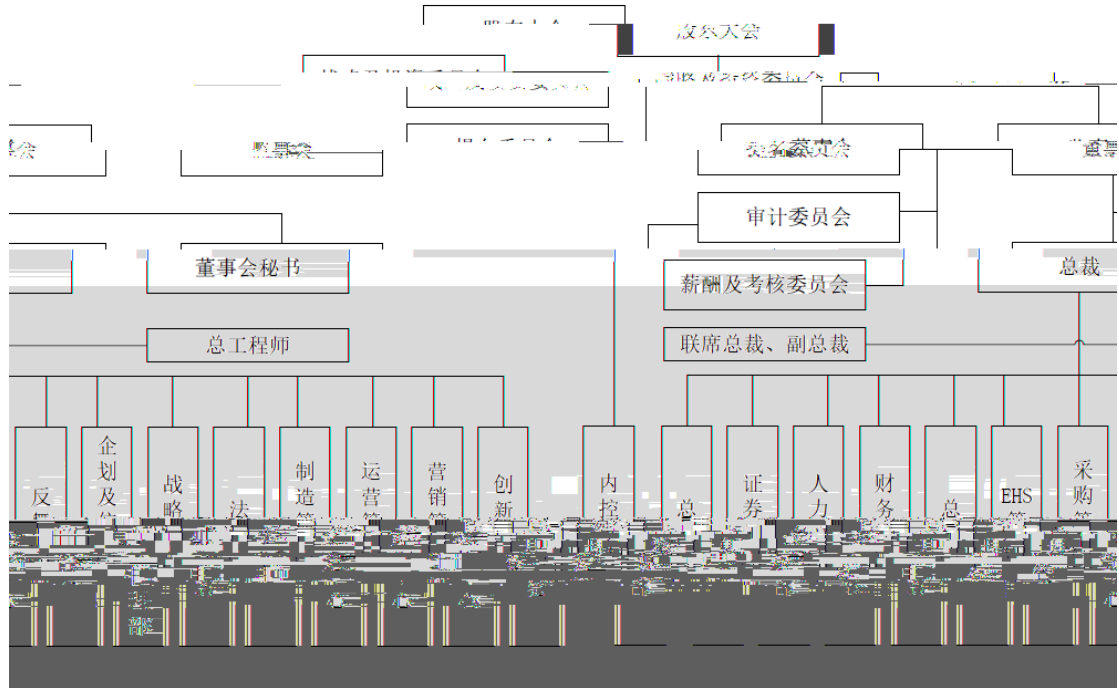


2023

| | 2023 3 | 2022 | 2021 | 2020 |
|--|--------|-------|-------|-------|
| | 20.13 | 20.13 | 20.13 | 20.13 |
| | 16.92 | 16.66 | 16.67 | 17.91 |
| | 41.70 | 39.93 | 33.85 | 27.81 |









2023

| | 2023 1 3 | 2022 | 2021 | 2020 |
|---|---------------|---------------|---------------|---------------|
| | 35.74 | 43.91 | 27.66 | 31.36 |
| | 24.72 | 26.21 | 23.01 | 20.57 |
| | 14.12 | 13.27 | 13.59 | 10.88 |
| | 70.95 | 76.36 | 61.91 | 47.69 |
| | 11.68 | 11.93 | 9.69 | 8.99 |
| | 208.56 | 219.09 | 183.57 | 158.44 |
| | 11.59 | 12.83 | 19.50 | 17.84 |
| | 38.65 | 47.35 | 40.24 | 29.59 |
| | 26.33 | 27.93 | 26.44 | 23.42 |
| | 17.33 | 16.31 | 12.09 | 10.42 |
| | 2.60 | 6.49 | 1.62 | 0.00 |
| | 18.90 | 18.72 | 0.00 | 0.00 |
| | 125.96 | 139.01 | 108.01 | 89.67 |
| | 41.19 | 41.80 | 46.74 | 41.26 |
| | 64.48 | 69.00 | 48.61 | 43.29 |
| | 82.60 | 80.07 | 75.56 | 68.77 |
| | 37.21 | 156.18 | 151.41 | 114.84 |
| | 1.81 | 7.13 | 6.99 | 6.44 |
| | -1.96 | -1.70 | -2.43 | 4.24 |
| | -0.47 | -5.96 | -3.89 | -1.04 |
| | -3.29 | 17.46 | 0.31 | 7.48 |
| % | 14.05 | 14.13 | 13.40 | 15.68 |

%



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¹⁰ 90
¹¹ 90



| AAA | |
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| AA | |
| A | |
| BBB | |
| BB | |
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| CCC | |
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| AAA | |
|-----|-------------|
| AA | |
| A | |
| BBB | |
| BB | |
| B | |
| CCC | |
| CC | |
| C | |
| | |
| AAA | CCC |
| | " + " " - " |